

Board of Directors Meeting
June 13, 2026
at 8:30 am

Presented by Yvette Chong-Coontz

Agenda

- Financials for Year-To-Date through April 30, 2026
- Projected Net Gain/(Loss) at End of Year, June 30, 2026

Financials for Year-To-Date through April 30, 2026

(See attached financial packet for details)

Financials for Year-To-Date through April 30, 2026

	<u>Apr. '26</u>	<u>Apr. '25</u>	<u>Variance</u>
<u>Assets</u>			
Cash & Cash Equivalent	\$1,980,070	\$1,765,311	\$214,760
Accounts/Grants Receivable	914,805	1,069,778	(154,973)
Other Assets	370,477	405,029	(34,552)
Fixed Assets (Net)	2,794,303	2,950,187	(155,883)
Total Assets	6,059,655	6,190,304	(130,649)
<u>Liab. & Net Assets</u>			
<u>Liabilities</u>			
Accounts/Accrued Payable	547,042	967,002	(419,959)
Long-term Loan	2,246,937	2,268,684	(21,746)
Net Assets	3,265,675	2,954,619	311,056
Total Liab. & Net Assets	6,059,655	6,190,304	(130,649)



Financial Positions

Assets

Cash and Cash Equivalent & Accounts Receivable (Liquidity and Availability)

As of April 30, 2026, and 2025, the financial assets available for general expenditures, totaled \$2,894,875 and \$2,835,089, respectively. This represents an increase of \$59,787, or 2.1%.

Other Assets

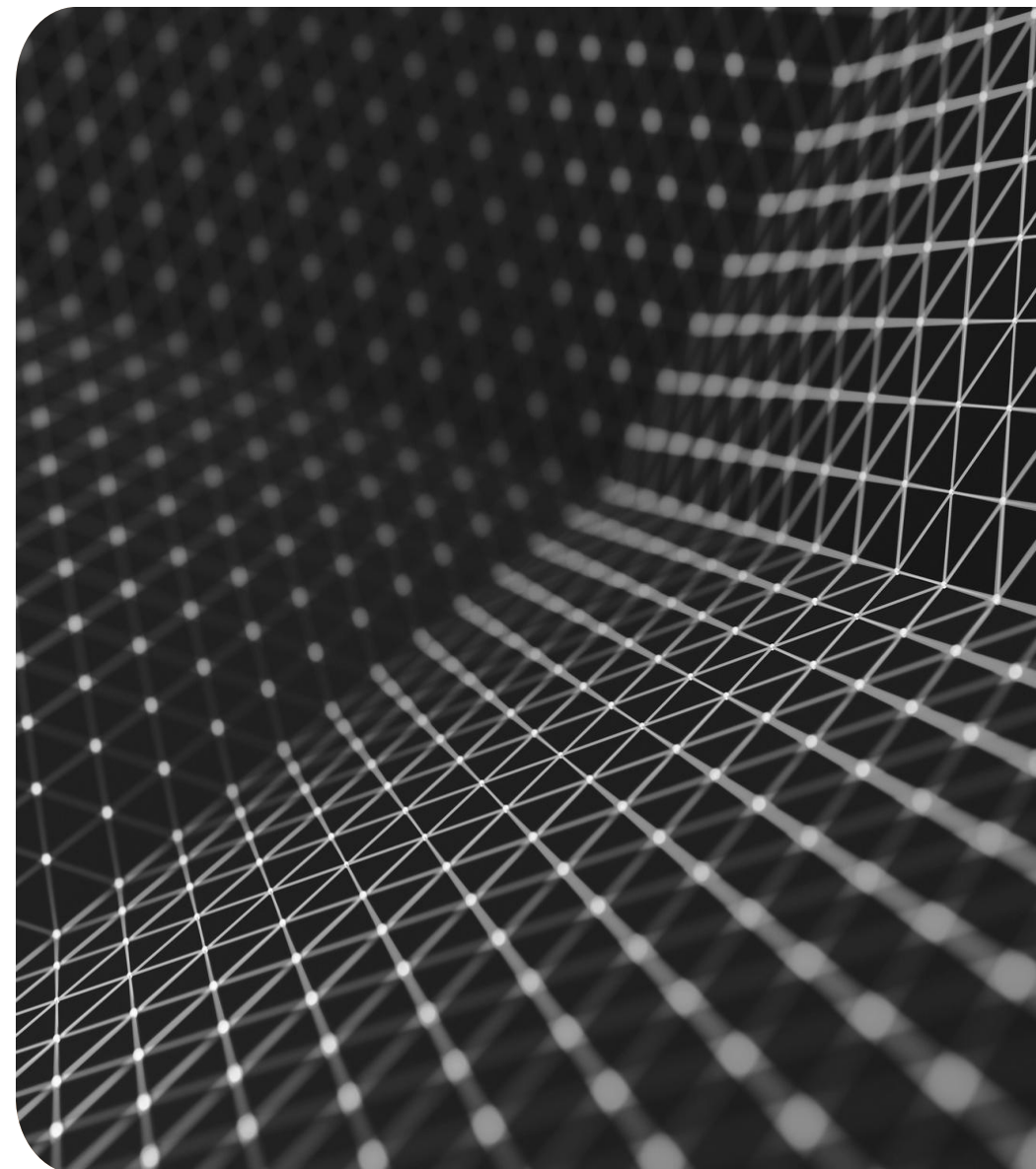
Other assets consist of inventory and prepaid expenses. As of April 30, 2026, and 2025, other assets totaled \$370,477 and \$405,029, respectively. This represents a decrease of \$34,552, or 8.5%.

Property and Equipment

Property and equipment, net, as of April 30, 2026, and 2025, totaled \$2,794,303 and \$2,950,187, respectively. This represents a decrease of \$155,884, or 5.3%, primarily due to depreciation expense.

Overall Change in Total Assets

Overall, total assets decreased by \$130,649 or 2.1%, from \$6,190,304.





Financial Positions (cont'd)

Liabilities and Net Assets

Current Liabilities

As of April 30, 2026, and 2025, current liabilities totaled \$547,042 and \$967,002, respectively. This represents a decrease of \$419,960, or 43.4%.

Long-Term Liabilities

As of April 30, 2026, and 2025, long-term liabilities totaled \$2,246,937 and \$2,268,684, respectively. This represents a decrease of \$21,746, or 0.96 % primarily due to payments toward the mortgage principal.

Net Assets

As of April 30, 2026, and 2025, net assets totaled \$3,265,675 and \$2,954,619, respectively. This represents an increase of \$311,056, or 10.5%, primarily due to the timing of expenses.

Overall Change in Liabilities and Net Assets

Overall, liabilities and net assets decreased by \$130,649 or 2.1%, from \$6,190,304.

As of April 30, 2026

Current ratio = Current assets/Current liab.			
\$1,980,070	/	\$522,042	= 3.8
Days \$ on Hand=Current \$/Avg daily oper. costs			
\$1,980,070	/	\$27,769	= 71 days

CABE's current ratio was 3.8 calculated by dividing current cash on hand of \$1,980,070 by current liabilities of \$522,042. This indicates that we had \$3.8 times in cash available for every \$1.00 of current liabilities, reflecting a strong liquidity position.

In addition, CABE had 71 days of cash on hand, calculated by dividing current assets of \$1,980,070 by average daily operating costs of approximately \$27,769. This indicates that we had sufficient liquid resources to cover approximately 66 days of operating expenses.

Projected Net Gain/(Loss) at End of Year, June 30, 2026

Projected Net Gain of \$21,878 at June 30, 2026



As of April 30, 2026

	<u>10 Mos.</u> <u>Actual</u>	<u>2 Mos.</u> <u>Frcst</u>	<u>12 Mos.</u> <u>Total</u>	<u>Approved</u> <u>Budget</u>	<u>Variance</u>
Revenue	5,576,919	1,106,770 ¹	6,683,689	6,968,721	(285,032)
Expense	5,595,339	1,317,927 ²	6,913,266	7,220,176	(306,910)
Net Operating Income	(18,420)	(211,158)	(229,578)	(251,455)	21,878
Carryforward from PY	251,455	-	251,455	251,455	0
Net Income	233,035	(211,158)	21,878	(0)	21,878

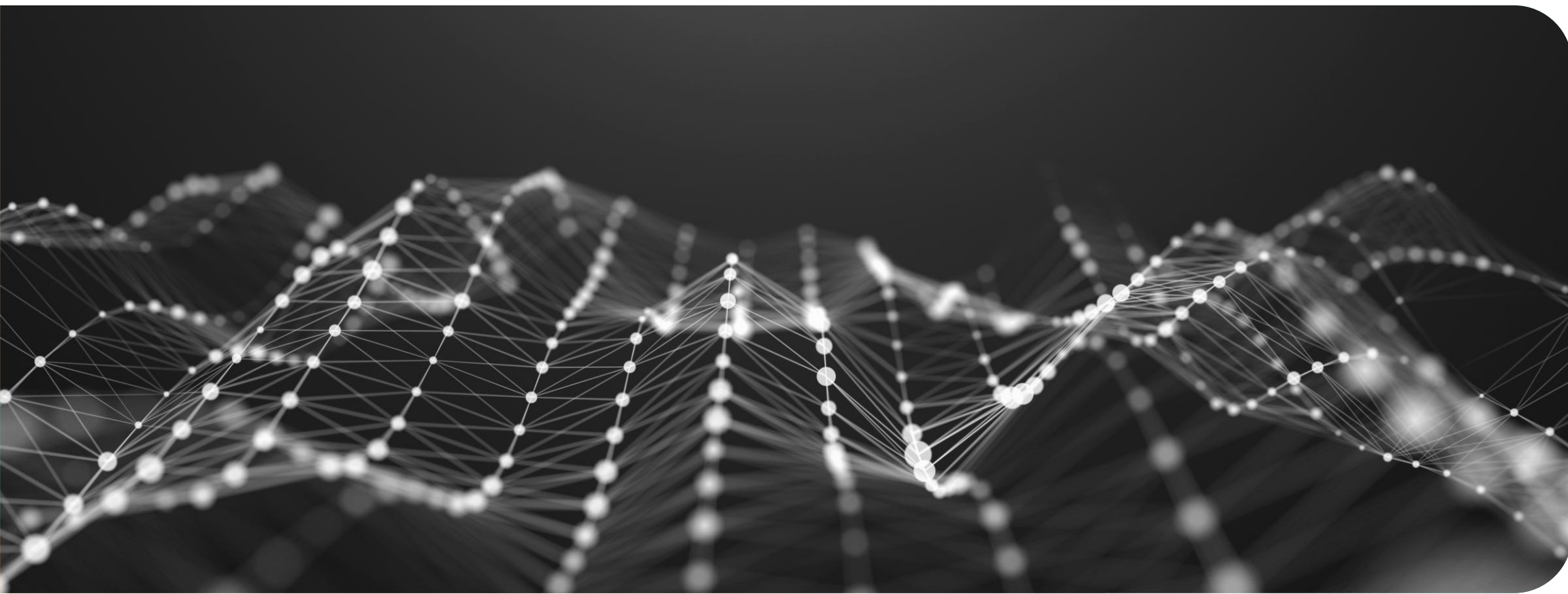
Forecasted Revenue and Expenses for April 1 to June 30, 2026

1) Revenue - \$1,106,770

- Added additional revenue of \$146,850 from Riverside Regional Conference.
- Projected \$590,060 in billings from contracts for both PLS & FACE programs.

2) Expenses - \$1,317,927

- Added additional expenses of \$52,391 for Riverside Regional conference.
- Added vacation payout for the CEO as well as salaries for the Interim CEO and Sr. Consultant Advisor, totaling \$61,200.
- The FC recommended \$52,536 to go toward the reserve to be allocated to cover the operational costs during the summer.



With gratitude.