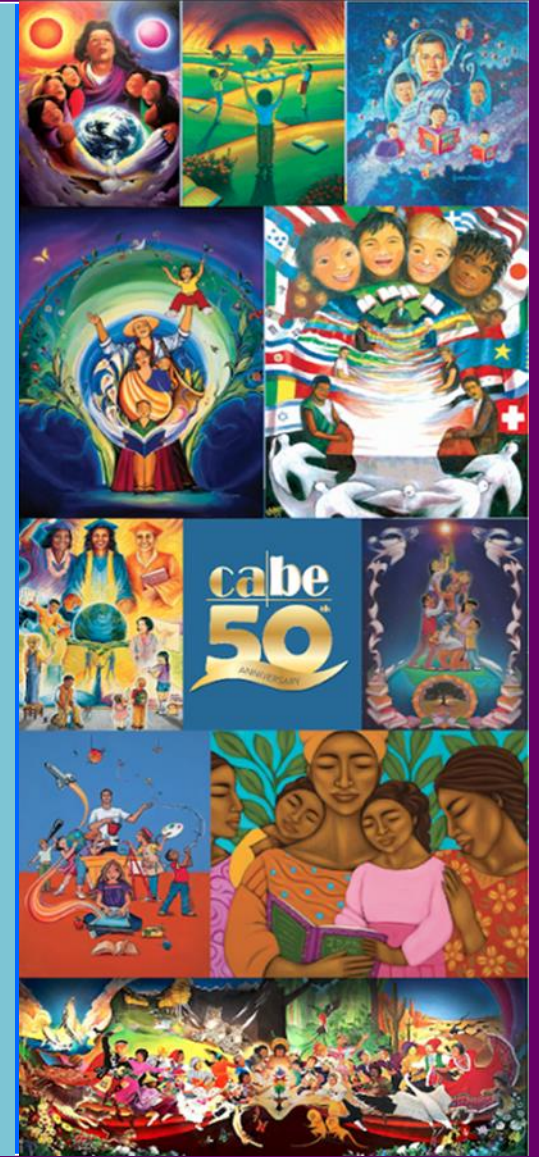
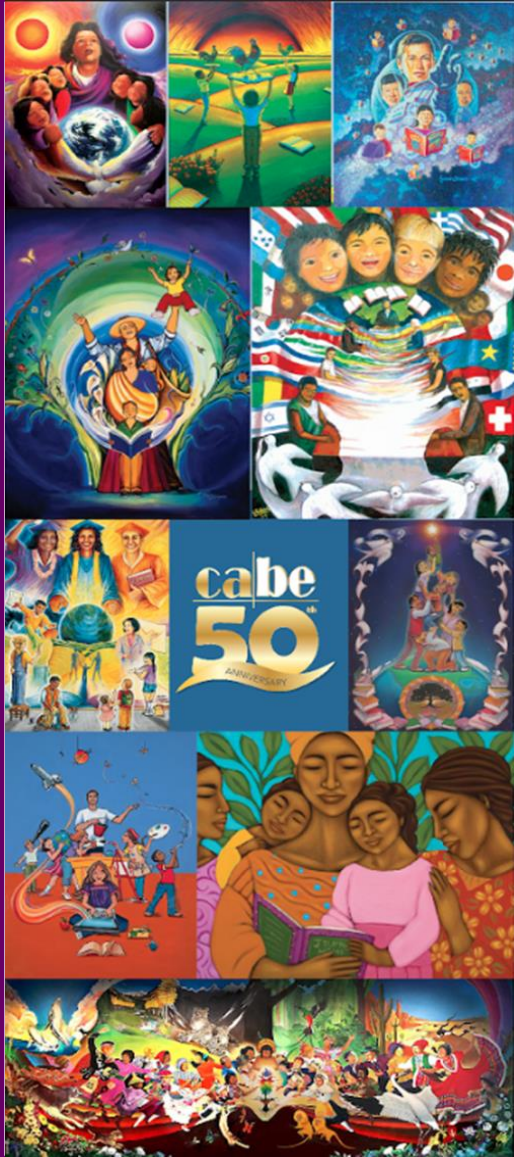


# CABE

## Finance Committee Meeting

October 21, 2024  
5:00PM

Prepared by Yvette Chong-Coontz



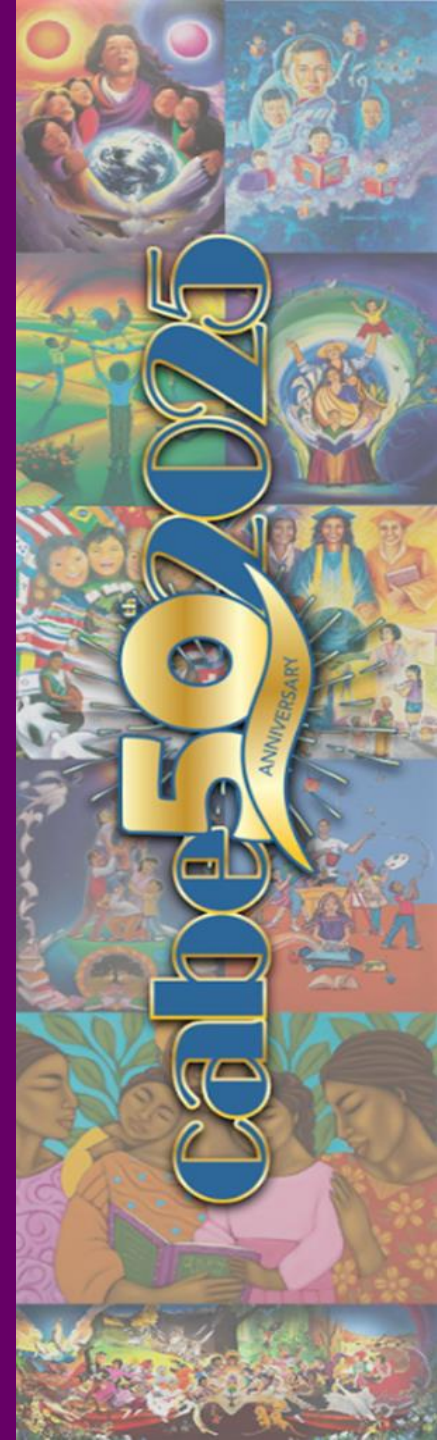


# CABE FINANCE COMMITTEE AGENDA

- o WELCOME
- o Accounts & Contracts Receivable – As of Oct. 17, 2024
- o FINANCIALS – September 30, 2024
- o CASH FLOW PROJECTIONS – 3 Months Actual & 9 Months Forecast
- o PLS/FACE/PC Departments - Contracts
- o Q & A

## Accounts & Contracts Receivable (in thousand)

As of 06/30/24	Rec'd thru 10/18/24	Written Off 10/18/24	Variance
\$1,574	\$1,409	\$27	\$138





2024-25

Updated Financials  
for September 30, 2024  
(Prelim.)



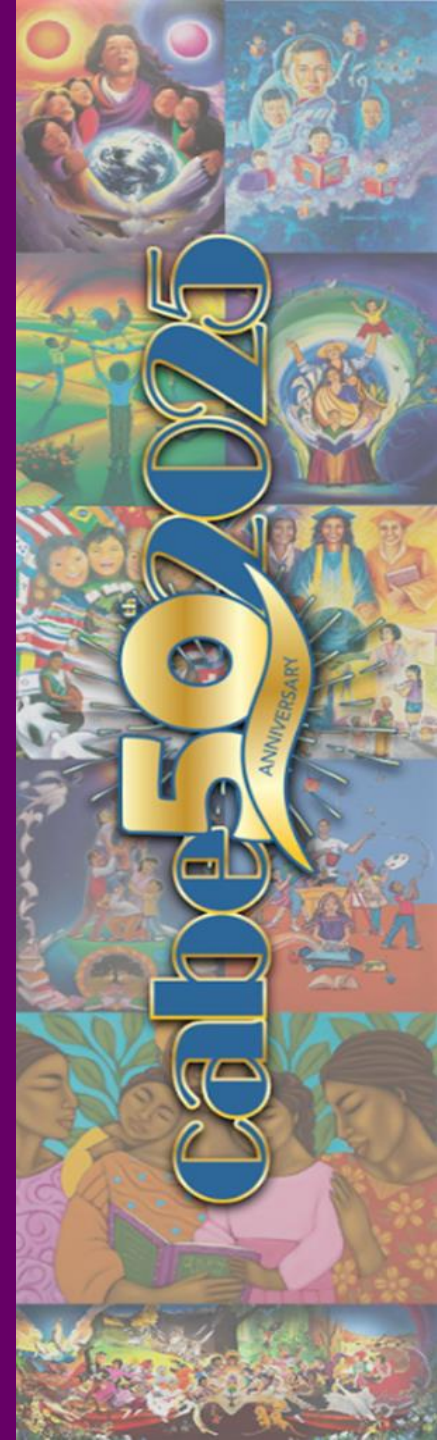
# Statements of Financial Position (Summary) 2024 vs. 2023 (in thousand)

	<u>Sept. '24 vs. Sept. '23</u>				<u>Sept. '24 vs. Jun. '24</u>		
	<u>Sept. '24</u>	<u>Sept. '23</u>	<u>Variance</u>	<u>%</u>	<u>Jun. '24</u>	<u>Variance</u>	<u>%</u>
<b><u>Assets</u></b>							
Cash & Cash Equiv. & Investment	\$ 1,516	\$ 2,020	\$ (504)	-25%	\$ 2,117	\$ (601)	-40%
Accounts/Pledges Receivable	613	728	(116)	-16%	1,574	(961)	-157%
Other Assets	242	237	5	2%	466	(224)	-93%
Fixed Assets	3,041	3,197	(156)	-5%	3,080	(39)	-1%
<b>Total Assets</b>	<b>5,411</b>	<b>6,182</b>	<b>(771)</b>	<b>-12%</b>	<b>7,236</b>	<b>(1,825)</b>	<b>-25%</b>
<b><u>Liab. &amp; Net Assets</u></b>							
Total Liabilities	3,025	2,812	213	8%	3,271	(246)	-8%
Total Net Assets	2,386	3,370	(983)	-29%	3,965	(1,579)	-40%
<b>Total Liab. &amp; Net Assets</b>	<b>5,411</b>	<b>6,182</b>	<b>(771)</b>	<b>-12%</b>	<b>7,236</b>	<b>(1,825)</b>	<b>-25%</b>

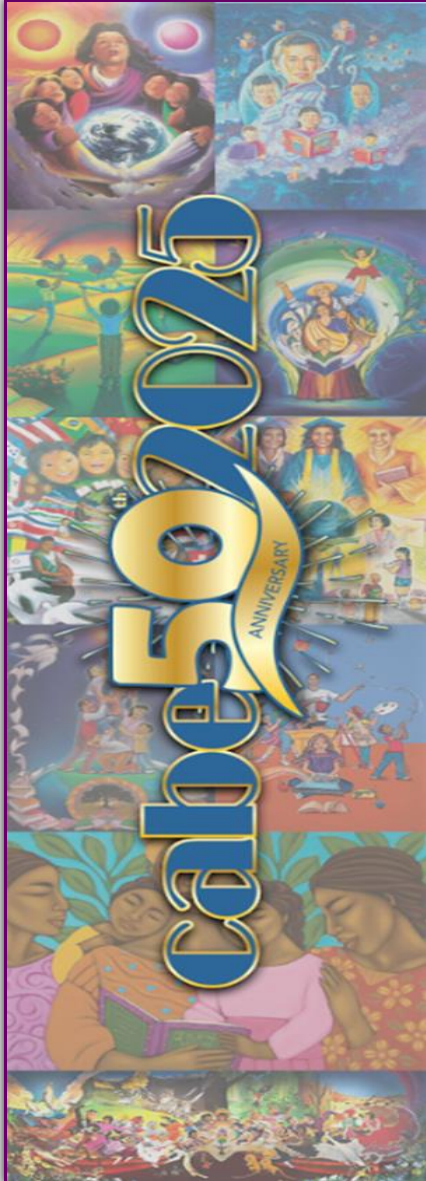
# Statements of Financial Position (Summary – Cont'd)

As of September 30, 2024  
(in thousand)

<b>Current Ratio = current assets/current liab.</b>		
<b>\$1,516</b>	<b>\$687</b>	<b>2.2</b>
<b># of days \$ on hand = current cash/avg. daily oper. costs</b>		
<b>\$1,516</b>	<b>\$44</b>	<b>34.6</b>







## Cash & Cash Equivalent & Accounts Receivable for September 30, 2024

		<u>Amount</u>	
Cash (Checking)	-	\$ 56,047	- BMO
Cash (CD)	-	\$ 259,011	- BMO
Investment (MMF/CDs)	-	\$ <u>1,200,681</u> *	- MS (Reversed)
<b>Total</b>		<b>\$1,115,739</b>	
<i>* Draw \$250K on 10/7/2024</i>			
Accts. Receivable	-	\$ 325,223	
Contracts Receivable	-	\$ 223,677	
Grant Receivable	-	\$ <u>63,918</u>	(Prom)
<b>Total</b>		<b>\$ 612,818</b>	

## Statements of Activities (Summary) (in thousand) 2024 vs. 2023

	<u>Sept. '24</u>	<u>Sept. '23</u>	<u>Variance</u>	<u>%</u>
<b>Revenue</b>	647	652	(5)	-1%
<b>Expense</b>	2,226	1,640	586	36%
<b>Net Income</b>	<b>(1,579)</b>	<b>(988)</b>	<b>(591)</b>	<b>37%</b>
<b>Net assets at beginning of year</b>	3,965	4,358	(393)	-9%
<b>Net assets at end of year</b>	<b>2,386</b>	<b>3,370</b>	<b>(983)</b>	<b>-29%</b>





2024-25

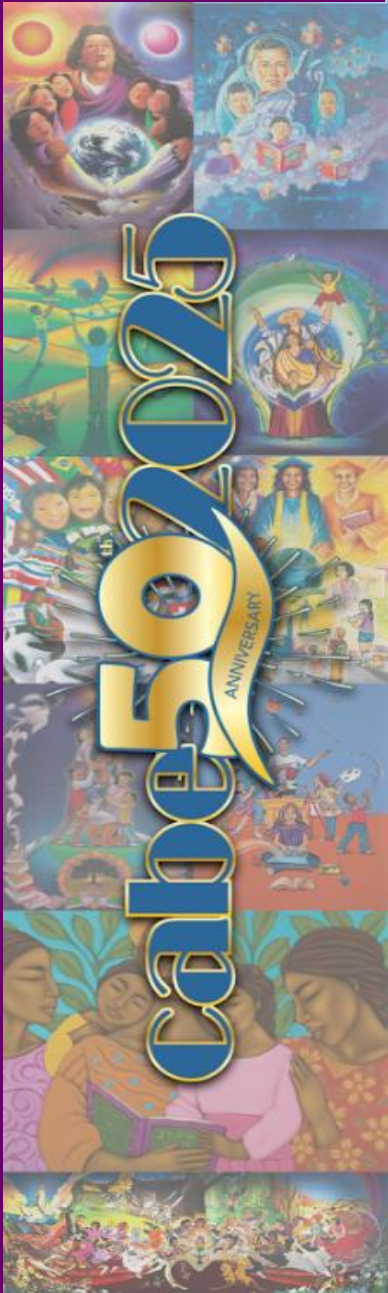
Update Cash Flow Projections  
as of September 30, 2024



# Cash Flow Projections (Summary)

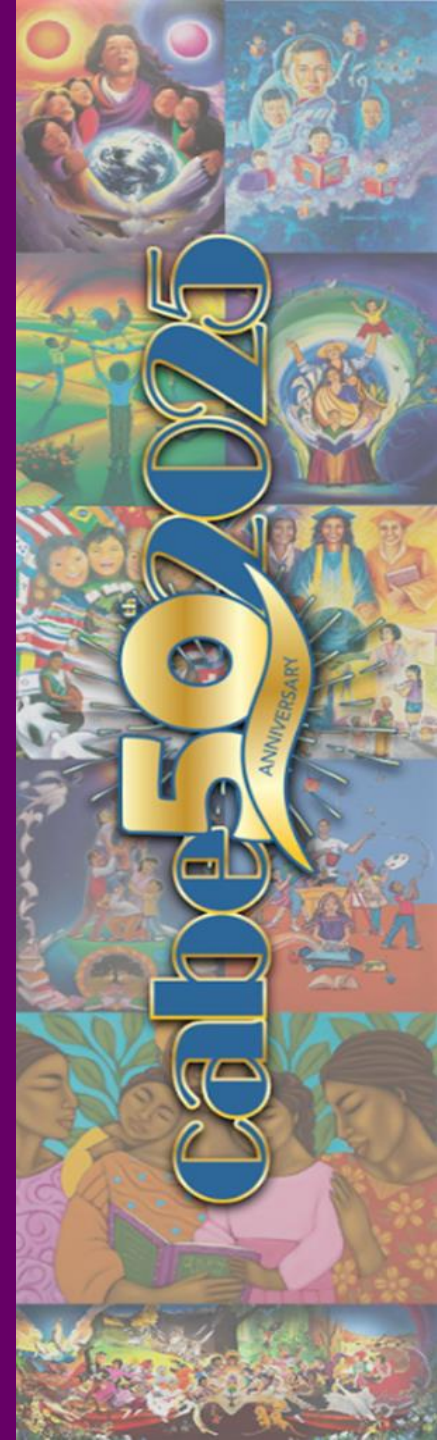
(in thousand)  
As of September 30, 2024

	<u>3 Mos. Actual</u>	<u>9 Mos. Frcst</u>	<u>12 Mos. Total</u>	<u>Approved Budget</u>	<u>Variance</u>
Revenue	646	10,350	10,996	11,084	(88)
Expense	2,225	8,795	11,020	11,384	(364)
Net Operating Income	<b>(1,579)</b>	<b>1,555</b>	<b>(24)</b>	<b>(300)</b>	<b>276</b>
Carryforward from PY	300	-	300	300	-
Net Income	<b>(1,279)</b>	<b>1,555</b>	276	0	276



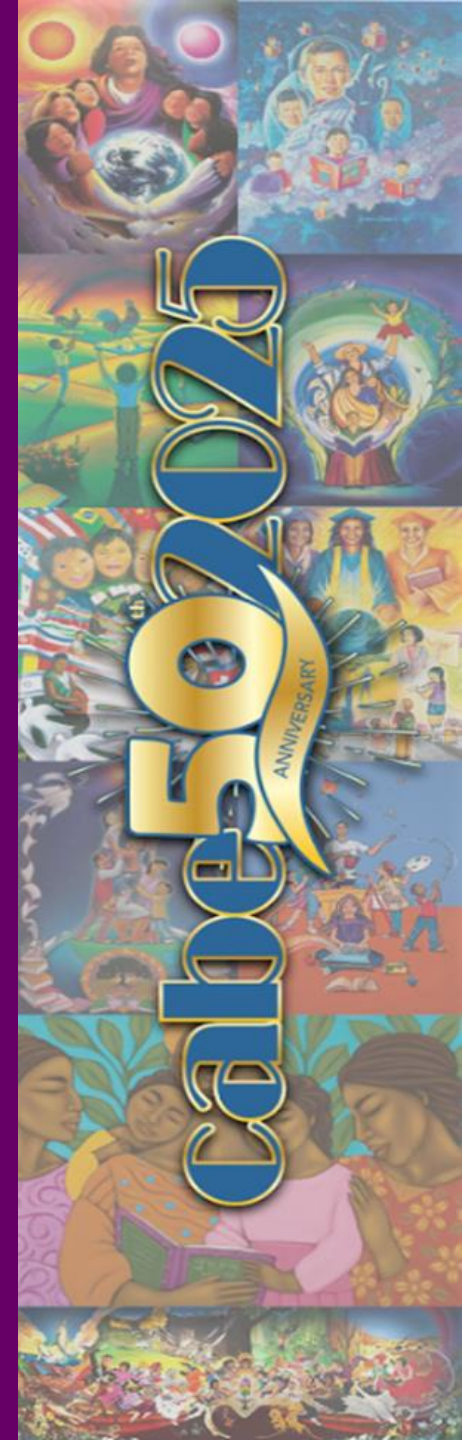
## Contracts (in thousand)

	<u>As of Oct. 17, 2024</u>			
	(A) Budget FY24-25	(B) Committed	(C) = (A - B) - (Variance)	(D) Billed
PLS	\$2,954	\$1,278	\$1,677	\$197
FACE	\$720	\$313	\$407	\$7
Plaza Comm.	\$37	\$36	\$1	
<b>Total</b>	<b>\$3,711</b>	<b>\$1,627</b>	<b>\$2,084</b>	<b>\$204</b>
	100%	44%	56%	13%





# Q & A





*Gratitude*