

California Association for Bilingual Education

Confidential

FY 2023-24 - Cash Flow Projections

Date: Updated Mar. 29, 2024

													FY 23-24	FY2023-24	
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	7 Mos. Actual & 5 Mos. Frst	Board Approved Budget	Variance
Change in Net Assets	-470,364	-420,767	-97,150	-4,463	394,767	-11,436	622,860	-594,078	480,543	-66,508	-24,147	-379,174	-569,918		
Provided by (used in) operating activities															
Depreciation	12,990	12,990	12,990	12,990	12,990	12,990	12,990	12,990	12,990	12,990	12,990	12,990	155,883		
Interest Income on Investments/Investment Transfer															
Change in operating assets and liabilities															
Accounts receivable	205,256	186,951	18,957	26,080	395	-54,529	-462,229		100,000	150,000	150,000		320,881		
Gov't Grant Receivable	-3,159	39,335	31,689	31,140		-39,906	-35,884						23,215		
Contract receivable	146,000	-9,501	137,517	-2,640	16,300	11,280	-64,872				234,000	250,000	718,084		
Pledges Receivable												300,000	300,000		
Inventory															
Prepaid expenses and other current assets	1,762	271	-2,161	1,175	20,957	951	62,069						85,024		
Accounts payable and accrued expenses	-137,408	-22,479	-26,269	-25,764	-663,535	-113,723	624,304						-364,873		
Deferred Revenue	-33,800			466,887	-58,279		-403,277						-28,470		
Earned income															
EIDL	-1,015	-1,015	-1,015	-1,011	-4,031	-1,063	1,780	-1,052	-1,015	-1,015	-1,015	-1,015	-12,485		
Line of Credit															
Net cash used in operating activities	-279,738	-214,215	74,559	504,393	-280,436	-195,436	357,741	-582,140	592,517	95,467	371,828	182,801	627,342		
Cash flows from investing activities															
Purchase of property, bldg improvment and equipment															
Investment/Reinvested interest income					-6,856								-6,856		
Cash flows from financing activities															
Payment of note payable	-8,008	-8,040	-8,329	-7,717	-4,935	-8,172	-12,051	-9,011	-7,879	-8,172	-7,676	-7,701	-97,692		
Net change in cash and cash equivalents	-287,746	-222,255	66,230	496,676	-292,227	-203,608	345,690	-591,150	584,639	87,295	364,152	175,099	522,794		
Cash and cash equivalents (Ckg. & Svgs) at b/g of this	907,640	619,894	397,639	463,869	960,545	668,318	464,711	810,400	219,250	803,889	891,184	1,255,335	2,375,792		
Transfer To/from CD & Investment Account															
Cash and cash equivalents at end of this period	619,894	397,639	463,869	960,545	668,318	464,711	810,400	219,250	803,889	891,184	1,255,335	1,430,435	1,430,435		
Investments (BOW) - Savings & CD as Collateral for LC	257,370	257,370	257,370	257,370	257,370	257,370	257,370	257,370	257,370	257,370	257,370	257,370	257,370	257,219	
Transfer To/from CD & Investment Account															
Investments (Morgan Stanley - CDs & MMF)	1,484,355	1,484,355	1,497,413	1,503,489	1,510,251	1,517,236	1,523,058	1,528,792	1,528,792	1,528,792	1,528,792	1,528,792	831,545		
Transfer To/from CD & Investment Account		13,058	6,076	6,762	6,985	5,822	5,734								
Total Cash and cash equivalent incl. Investments	2,361,619	2,152,422	2,224,728	2,728,166	2,442,924	2,245,138	2,596,562	2,005,412	2,590,050	2,677,345	3,041,497	3,216,596	\$ 2,519,198		

	Amount
Projected cash balance as of June 30, 2024	\$ 2,519
Beginning cash balance	\$ 2,649
Increase/decrease in cash for current year	\$ (130)