

California Association for Bilingual Education

FY 2023-24 - Cash Flow Projections

Date: Updated Oct. 20, 2023

FY 23-24

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	3 Mos. Actual & 9 Mos. Frcst
Change in Net Assets	-465,425	-420,733	-97,226	-172,996	-86,525	-166,702	112,131	733,150	118,316	330,584	-19,999	-157,911	134,634
Provided by (used in) operating activities													
Depreciation	12,990	12,990	12,990	12,990	12,990	12,990	12,990	12,990	12,990	12,990	12,990	12,990	155,883
Interest Income on Investments/Investment Transfer													
Change in operating assets and liabilities													
Accounts receivable	205,256	186,951	18,957	26,080	395	-10,607	597,512	-1,022,572	-17,098	151,541	250,000	350,000	736,414
Gov't Grant Receivable	-3,159	39,335	31,689	31,140									99,005
Contract receivable	146,000	-9,501	137,517	-2,640	16,300	9,115	-3,080	-46,145	26,700	-167,350			106,917
Pledges Receivable												300,000	300,000
Inventory													
Prepaid expenses and other current assets	1,762	271	-2,161	1,175	20,957	-52,882	-569	1,870	-60,885	-4,765			-95,227
Accounts payable and accrued expenses	-137,408	-22,479	-26,269	-25,764	-663,535	-43,913	134,190	94,318	20,241	-19,617			-690,236
Deferred Revenue	-33,800			466,887	-58,279	-36,024	1,468,689	-1,541,474	-165,935	-35,798	-12,191	-32,011	20,064
Earned income													
EIDL	-1,015	-1,015	-1,015	-1,011	-4,031	-1,015	-979	-1,052	-1,015	-1,015	-1,015	-1,015	-15,196
Line of Credit													
Net cash used in operating activities	-274,799	-214,181	74,482	335,860	-761,728	-289,038	2,320,885	-1,768,915	-66,687	266,570	229,786	472,053	752,259
Cash flows from investing activities													
Purchase of property, bldg improvment and equipment													
Investment/Reinvested interest income					-6,856								-6,856
Cash flows from financing activities													
Payment of note payable	-8,008	-8,040	-8,329	-7,717	-4,935	-7,779	-7,439	-9,011	-7,879	-8,172	-7,165	-7,185	-91,658
Net change in cash and cash equivalents	-282,807	-222,221	66,153	328,143	-773,518	-296,817	2,313,446	-1,777,925	-74,565	258,397	222,621	464,868	653,745
Cash and cash equivalents (Ckg. & Svgs) at b/g of this	715,789	432,982	210,761	276,914	605,438	-168,081	-464,898	1,848,548	70,623	-3,942	254,455	477,076	2,375,792
Transfer To/from CD & Investment Account													
Cash and cash equivalents at end of this period	432,982	210,761	276,914	605,058	-168,081	-464,898	1,848,548	70,623	-3,942	254,455	477,076	941,945	941,945
Investments (BOW) - Savings & CD as Collateral for LC	257,370	257,370	257,370	257,370	257,370	257,370	257,370	257,370	257,370	257,370	257,370	257,370	257,219
Transfer To/from CD & Investment Account													
Investments (Morgan Stanley - CDs & MMF)	1,484,355	1,484,355	1,484,355	1,484,355	1,484,355	1,484,355	1,484,355	1,484,355	1,484,355	1,484,355	1,484,355	1,484,355	831,545
Transfer To/from CD & Investment Account													
Total Cash and cash equivalent incl. Investments	2,174,707	1,952,486	2,018,639	2,346,782	1,573,644	1,276,827	3,590,273	1,812,348	1,737,783	1,996,180	2,218,801	2,683,669	\$ 2,030,708

	Amount
Projected cash balance as of June 30, 2023	\$ 2,031
Beginning cash balance	\$ 2,458
Increase/decrease in cash for current year	\$ (427)

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