

California Association for Bilingual Education

Financial Package - Preliminary

07/31/2023

Un-audited

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California Association for Bilingual Education

Un-audited Statement of Financial Position - Interim

07/31/2023

	July 2023	July 2022	23 vs 22 Variance
ASSETS			
Current Assets			
Cash	\$ 445,259	\$ 1,977,649	\$ (1,532,389)
Savings & Certificate of Deposits	268,832	257,219	11,613
Investment - (MMF, Savings, and CDs)	1,472,893	832,230	640,663
Accounts Receivable	682,608	339,906	342,702
Grant Receivable	151,202	203,079	(51,877)
Pledges Receivable	320,000	-	320,000
Inventory	14,266	14,266	-
Prepaid expenses and other current assets	180,488	54,475	126,013
Total current assets	\$ 3,535,549	\$ 3,678,824	\$ (143,275)
Property and equipment			
Land - Walnut	509,144	509,144	-
Building and improvements - Walnut	3,574,694	3,574,694	-
Total Property and equipment	4,710,994	4,710,994	-
Less: accumulated depreciation	(1,488,012)	(1,332,128)	(155,883)
Property and equipment, net	3,222,982	3,378,866	(155,883)
Total assets	\$ 6,758,531	\$ 7,057,690	\$ (299,159)
LIABILITIES AND NET ASSETS			
Liabilities			
Accounts payable and accrued expenses	\$ 389,320	\$ 232,585	\$ 156,735
Unearned income - Annual Conference	-	-	-
Unearned income - PDS	-	-	-
Deferred Income - EWIG	16,070	1,082,847	(1,066,778)
SBA - EIDL	477,916	490,056	(12,139)
Note payable (Mortgage)	1,992,093	2,087,899	(95,806)
Total liabilities	2,875,399	3,893,387	(1,017,988)
Net assets			
Unrestricted	3,135,216	2,715,285	419,931
Temporarily restricted	707,916	409,018	298,898
Permanently restricted	40,000	40,000	-
Total net assets	3,883,132	3,164,303	718,829
Total liabilities and net assets	\$ 6,758,531	\$ 7,057,690	\$ (299,159)

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Un-audited Statement of Activities (Interim)

Year-to-date through 07/31/2023

	July 2023	July 2022	2024 vs. 2023 Variance	%
Revenues				
. 4041	\$36,481	\$167,013	(\$130,532)	-78%
4043	-	-	-	100%
4921	44,749	64,897	(20,148)	-31%
. 4018	3,232	718	2,515	350%
4930	-	30,905	(30,905)	-100%
. 4031	-	1,535	(1,535)	0%
	84,462	265,994	(181,532)	-68%
Expenses				
59%	321,771	440,684	(118,914)	-27%
41%	225,527	155,628	69,899	45%
	547,297	596,312	(49,015)	-8%
	(462,836)	(330,318)	(132,517)	40%
1	(462,836)	(330,319)	(132,522)	40%
	4,345,967	3,494,622	851,345	24%
	3,883,132	3,164,303	718,829	23%

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