

# California Association for Bilingual Education

## FY 2023-24 - Cash Flow Projections

Date: Updated Jan. 22, 2024

FY 23-24

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	6 Mos. Actual & 6 Mos. Frcst
Change in Net Assets	-470,364	-420,767	-97,150	-4,983	393,028	-11,436	176,801	657,885	-9,251	158,784	12,190	-407,174	389,461
<b>Provided by (used in) operating activities</b>													
Depreciation	12,990	12,990	12,990	12,990	12,990	12,990	12,990	12,990	12,990	12,990	12,990	12,990	155,883
Interest Income on Investments/Investment Transfer													
<b>Change in operating assets and liabilities</b>													
Accounts receivable	205,256	186,951	18,957	26,080	395	-54,529	597,512	-1,022,572	-17,098	151,541	250,000	350,000	692,493
Gov't Grant Receivable	-3,159	39,335	31,689	31,140		-39,906							59,099
Contract receivable	146,000	-9,501	137,517	-2,640	16,300	11,280	-3,080	-46,145	26,700	-167,350			109,082
Pledges Receivable												300,000	300,000
Inventory													
Prepaid expenses and other current assets	1,762	271	-2,161	1,175	20,957	951	-569	1,870	-60,885	-4,765			-41,394
Accounts payable and accrued expenses	-137,408	-22,479	-26,269	-25,764	-663,535	-113,723	134,190	94,318	20,241	-19,617			-760,045
Deferred Revenue	-33,800			466,887	-58,279								374,808
Earned income													
EIDL	-1,015	-1,015	-1,015	-1,011	-4,031	-1,063	-979	-1,052	-1,015	-1,015	-1,015	-1,015	-15,244
<b>Line of Credit</b>													
Net cash used in operating activities	-279,738	-214,215	74,559	503,873	-282,175	-195,436	916,866	-302,705	-28,319	130,567	274,165	254,800	1,264,143
<b>Cash flows from investing activities</b>													
Purchase of property, bldg improvment and equipment													
Investment/Reinvested interest income					-6,856								-6,856
<b>Cash flows from financing activities</b>													
Payment of note payable	-8,008	-8,040	-8,329	-7,717	-4,935	-8,172	-7,439	-9,011	-7,879	-8,172	-7,224	-7,249	-92,174
Net change in cash and cash equivalents	-287,746	-222,255	66,230	496,156	-293,966	-203,608	909,427	-311,716	-36,198	122,395	266,941	247,551	1,165,113
<b>Cash and cash equivalents (Ckg. &amp; Svgs) at b/g of this</b>	<b>522,019</b>	<b>234,273</b>	<b>12,018</b>	<b>78,248</b>	<b>574,784</b>	<b>280,818</b>	<b>77,210</b>	<b>986,638</b>	<b>674,922</b>	<b>638,724</b>	<b>761,119</b>	<b>1,028,060</b>	<b>2,375,792</b>
Transfer To/from CD & Investment Account													
<b>Cash and cash equivalents at end of this period</b>	<b>234,273</b>	<b>12,018</b>	<b>78,248</b>	<b>574,404</b>	<b>280,818</b>	<b>77,210</b>	<b>986,638</b>	<b>674,922</b>	<b>638,724</b>	<b>761,119</b>	<b>1,028,060</b>	<b>1,275,611</b>	<b>1,275,611</b>
Investments (BOW) - Savings & CD as Collateral for LC	257,370	257,370	257,370	257,370	257,370	257,370	257,370	257,370	257,370	257,370	257,370	257,370	257,219
Transfer To/from CD & Investment Account													
Investments (Morgan Stanley - CDs & MMF)	1,484,355	1,484,355	1,497,413	1,503,489	1,510,251	1,517,236	1,523,058	1,523,058	1,523,058	1,523,058	1,523,058	1,523,058	831,545
Transfer To/from CD & Investment Account		13,058	6,076	6,762	6,985	5,822							
<b>Total Cash and cash equivalent incl. Investments</b>	<b>1,975,998</b>	<b>1,766,801</b>	<b>1,839,106</b>	<b>2,342,025</b>	<b>2,055,424</b>	<b>1,857,638</b>	<b>2,767,065</b>	<b>2,455,349</b>	<b>2,419,152</b>	<b>2,541,547</b>	<b>2,808,488</b>	<b>3,056,039</b>	<b>\$ 2,364,375</b>

	Amount
Projected cash balance as of June 30, 2024	\$ 2,364
Beginning cash balance	\$ 2,264
Increase/decrease in cash for current year	\$ 101