

CASH SURPLUS

- Based on the end of the 2017-18 fiscal year, CABE has cash and cash equivalents of **\$1,255,338**, as of September 10, 2018. (Checking: \$310,054; Savings: \$945,284; Total: **\$1,255,338**)

- This is inclusive of the net sales of the old property in Covina of **\$678,622**.

- The proposal for the allocation of this cash surplus:

✓ Reserves—Investments:	\$500,000
✓ Cash—checking account:	\$250,000
✓ Collateral for Line of Credit with Bank of the West:	\$250,000 (CD)
✓ Building Improvements:	\$140,000
✓ Californians Together Gala Sponsorship:	\$10,000
✓ Strategic Plan—NEW PROPOSAL From Retreat	
✓ Contractors for aspects of the Strategic Plan	\$50,000

Total **\$1,200,000**

- **The remaining amount, yet to be allocated is: \$55,338**

