

# **California Association for Bilingual Education**

## **Financial Package**

**June 30, 2014**

# California Association for Bilingual Education

## Un-audited Statement of Financial Position

June 30, 2014

	June 30, 2014	June 30, 2013	Variance	%
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash and cash equivalents	\$ 1,260,033	\$ 616,656	\$ 643,377	104%
Investments - Endowment	47,689	43,387	4,303	10%
Accounts Receivable	104,984	33,783	71,201	211%
Grant Receivable - i3 Grant	119,410	58,434	60,976	104%
Inventory	82,524	96,780	(14,256)	-15%
Prepaid expenses and other current assets	6,748	4,558	2,190	48%
<b>Total current assets</b>	<b>\$ 1,621,389</b>	<b>\$ 853,598</b>	<b>\$ 767,791</b>	<b>90%</b>
<b>Property and equipment</b>				
Land	118,724	118,724	-	0%
Building and improvements	488,645	488,645	-	0%
Furniture and equipment	306,810	295,627	11,184	4%
	914,180	902,996	11,184	1%
Less: accumulated depreciation	(500,272)	(476,964)	(23,308)	5%
<b>Property and equipment, net</b>	<b>413,907</b>	<b>426,032</b>	<b>(12,124)</b>	<b>-3%</b>
<b>Total assets</b>	<b>\$ 2,035,296</b>	<b>\$ 1,279,630</b>	<b>\$ 755,666</b>	<b>59%</b>
<b>LIABILITIES AND NET ASSETS</b>				
<b>Current liabilities</b>				
Accounts payable	\$ 337,144	\$ -	\$ 337,144	100%
Accrued expenses and Other Accounts Payable	46,211	94,065	(47,854)	-51%
Unearned income	40,800	35,324	5,476	16%
<b>Total current liabilities</b>	<b>424,155</b>	<b>129,389</b>	<b>294,766</b>	<b>228%</b>
<b>Noncurrent liabilities</b>				
Note payable	134,382	171,689	(37,307)	-22%
<b>Total liabilities</b>	<b>558,537</b>	<b>301,078</b>	<b>257,459</b>	
<b>Net assets</b>				
Unrestricted	1,318,163	819,956	498,207	61%
Temporarily restricted	118,597	118,597	-	0%
Permanently restricted	40,000	40,000	-	0%
<b>Total net assets</b>	<b>1,476,759</b>	<b>978,552</b>	<b>498,207</b>	<b>51%</b>
<b>Total liabilities and net assets</b>	<b>\$ 2,035,296</b>	<b>\$ 1,279,630</b>	<b>\$ 755,666</b>	<b>59%</b>

# California Association for Bilingual Education

## Un-audited Statement of Activities

Year-to-date through June 30, 2014

		June 30, 2014	June 30, 2013	Variance	%
<b>Revenues</b>					
Conferences		\$2,105,434	\$1,456,119	\$649,315	45%
Grant Private - Foundation		257,400	287,500	(30,100)	-10%
Government Grant		569,049	263,615	305,434	116%
Membership Dues		49,129	88,261	(39,132)	-44%
Program Income		102,916	147,024	(44,108)	-30%
In-Kind Contribution		-	109,591	(109,591)	-100%
Cash Contributions		151,397	18,242	133,155	730%
Publication & Promotional Sales		15,646	9,432	6,214	66%
* Interest Income		5,460	476	4,984	1047%
<b>Total unrestricted revenue</b>		<b>3,256,429</b>	<b>2,380,260</b>	<b>876,169</b>	<b>37%</b>
<b>Expenses</b>					
Program Services	70%	1,943,306	1,888,951	(54,355)	-3%
Support Services	30%	814,915	567,301	(247,614)	-44%
<b>Total Expenses</b>		<b>2,758,222</b>	<b>2,456,252</b>	<b>(301,970)</b>	<b>-12%</b>
<b>Change in unrestricted net assets</b>		<b>498,207</b>	<b>(75,992)</b>	<b>574,199</b>	<b>756%</b>
<b>Temporarily restricted net assets</b>					
Contributions		-	-	-	
<b>Change in temporarily restricted net assets</b>		<b>-</b>	<b>-</b>	<b>-</b>	
<b>Permanent restricted net assets</b>					
<b>Change in net assets</b>		<b>498,207</b>	<b>(75,992)</b>	<b>574,199</b>	<b>756%</b>
<b>Net assets at beginning of year</b>		<b>978,553</b>	<b>1,054,545</b>	<b>(75,992)</b>	
<b>Net assets at end of year</b>		<b>1,476,759</b>	<b>\$978,553</b>	<b>\$498,207</b>	<b>51%</b>

\* Pending for June 30, 2014 CDs Statements

# California Association for Bilingual Education

## Un-audited Statement of Cash Flows

As of June 30, 2014

### Cash flows from operating activities

Change in net assets	\$ 498,207
Adjustments to reconcile change in net assets to net cash	
Provided by (used in) operating activities	
Depreciation	23,308
Change in operating assets and liabilities	
Accounts receivable	(71,201)
Contract receivable	(60,976)
Inventory	14,256
Prepaid expenses and other current assets	(2,190)
Accounts payable and accrued expenses	289,290
Earned income	5,476
<b>Net cash used in operating activities</b>	<b>\$ 696,170</b>

### Cash flows from investing activities

Purchase of property and equipment	(11,184)
Reinvested interest income	(4,303)

### Cash flows from financing activities

Payment of note payable	(37,307)
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**Net change in cash and cash equivalents**      **\$ 643,377**

**Cash and cash equivalents at beginning of year**      616,656

**Cash and cash equivalents at end of this period**      **\$1,260,033**

### Supplemental disclosures of cash flow information

Cash paid during the year for: <b>Interest payment on note payable</b>	<b><u><u>\$ 11,640</u></u></b>
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