

California Association for Bilingual Education

Financial Package - Preliminary

Jan. 31, 2021

These financial statements are based on the transaction information provided to the Accountant. They have not been subjected to an audit, review, or compilation engagement, and no "assurance" (which is done annually for this organization by auditors) is provided on them.

California Association for Bilingual Education

Un-audited Statement of Financial Position - Interim

Jan. 31, 2021

	Jan. 2021	Jan. 2020	01/21 vs 01/20 Variance
ASSETS			
Current Assets			
Cash	\$ 414,220	\$ 121,510	\$ 292,710
Savings & Certificate of Deposits	1,827,982	250,000	1,577,982
Investments (Endowment)	55,981	54,826	1,155
Investment - (MMF, Savings, and CD)	769,943	760,864	9,080
Accounts Receivable	192,451	438,862	(246,411)
Grant Receivable - i3 Grant	85,803	37,439	48,363
Pledges Receivable	-	350,000	(350,000)
Inventory	14,266	16,234	(1,968)
Prepaid expenses and other current assets	67,733	40,123	27,610
Total current assets	\$ 3,428,379	\$ 2,069,858	\$ 1,358,521
Property and equipment			
Land - Walnut	509,144	509,144	-
Building and improvements - Walnut	3,574,694	3,544,218	30,476
	4,710,994	4,680,518	30,476
Less: accumulated depreciation	(1,098,303)	(941,706)	(156,597)
Property and equipment, net	3,612,691	3,738,812	(126,121)
Total assets	\$ 7,041,070	\$ 5,808,670	\$ 1,232,400
LIABILITIES AND NET ASSETS			
Liabilities			
Accounts payable and accrued expenses	\$ 235,083	\$ 220,914	\$ 14,169
Unearned income - Membership	38,979	92,248	(53,269)
Unearned income - Annual Conference	229,058	-	229,058
Unearned income - PDS	14,000	-	14,000
Unearned income - P2I	28,580	-	28,580
Deferred Income - EWIG	2,011,870	-	2,011,870
SBA - PPPL	-	-	-
SBA - EIDL	500,000	-	500,000
Note payable (Mortgage)	2,223,838	2,308,330	(84,492)
Total liabilities	5,281,408	2,621,491	2,659,917
Net assets			
Unrestricted	1,310,643	2,284,178	(973,535)
Temporarily restricted	409,018	863,000	(453,982)
Permanently restricted	40,000	40,000	-
Total net assets	1,759,662	3,187,178	(1,427,517)
Total liabilities and net assets	\$ 7,041,070	\$ 5,808,670	\$ 1,232,400

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California Association for Bilingual Education

Un-audited Statement of Activities (Interim)

Year-to-date through Jan. 31, 2021

		Jan.	Jan.	Jan.	
		2021	2020	2021 vs. 2020	%
				Variance	
Revenues					
. 4041	Conferences	\$510,257	\$1,248,943	(\$738,687)	-59%
4043	Grant Income	45,500	7,624	37,876	100%
4921	Government Grant	1,798,775	362,772	1,436,003	396%
. 4018	Membership Dues	9,925	16,982	(7,058)	-42%
4930	Program Income	119,933	406,173	(286,240)	-70%
. 4031	Publication & Promotional Sales	-	2,492	(2,492)	-100%
Total revenue		2,484,389	2,046,634	437,755	21%
Expenses					
78%	Program Services	2,191,291	1,920,967	270,324	14%
22%	Support Services	602,172	1,112,108	(509,936)	-46%
Total Expenses		2,793,463	3,033,076	(239,612)	-8%
Change in unrestricted net assets		(309,075)	(986,442)	677,367	-69%
1	Change in net assets	(309,075)	(986,444)	677,362	-69%
Net assets at beginning of year		2,068,736	4,173,622	(2,104,886)	-50%
Net assets at end of year		1,759,662	3,187,178	(1,427,517)	-45%

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California Association for Bilingual Education

Un-audited Statement of Cash Flows - (Preliminary)

As of Jan. 31, 2021

Cash flows from operating activities

Change in net assets	\$ (309,075)
Adjustments to reconcile change in net assets to net cash	
Provided by (used in) operating activities	
Depreciation	90,932
Transfer from CD to Investments	(1,571,705)
Change in operating assets and liabilities	
Accounts/Contracts receivable	273,958
Grant receivable	(18,647)
Pledges Receivable	300,000
Inventory	-
Prepaid expenses and other current assets	23,021
Accounts payable and accrued expenses	(457,736)
Deferred revenue - Contracts	(103,550)
Deferred revenue - EWIG	(988,130)
Earned income	5,863
SBA - PPPL	(459,370)
Net cash used in operating activities	\$ (3,214,439)

Cash flows from investing activities

Purchase of property and equipment	-
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Cash flows from financing activities

Payment of note payable	(49,269)
SBA - EIDL	-

Net change in cash and cash equivalents \$ (3,263,708)

Cash and cash equivalents at beginning of year 3,677,927

Cash and cash equivalents at end of this period \$414,220

Supplemental disclosures of cash flow information

Cash paid during the year for: **Interest payment on note payable** \$ 62,967

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California Association for Bilingual Education
Actual vs. Budget
For year-to-date through Jan. 31, 2021

7 month (58%) of the fiscal year presented

Summary by Total Category

	Current Month	Budget	\$ Over Budget	% of Budget	YTD through Jan. 31, 21	YTD Budget	\$ Over Budget	% of Budget	Annual Budget	% of Annual Budget
Income										
Membership	1,147	7,449	-6,302	15%	9,520	25,916	-16,396	37%	52,001	18%
Annual/Regional Conferences Fees	73,780	537,997	-464,217	14%	500,061	1,010,799	-510,738	49%	1,734,252	29%
Sponsorships	5,600	0	5,600	0%	10,600	0	10,600	0%	40,000	27%
Books/Promotion Items	0	100	-100	0%	0	300	-300	0%	500	0%
Gov't Grant	542,981	44,132	498,849	1,230%	1,798,775	358,568	1,440,207	502%	639,397	281%
Private Grant Income	0	31,829	-31,829	0%	45,500	1,063,013	-1,017,513	0%	1,237,084	4%
Contract Income	9,375	56,287	-46,912	17%	119,933	319,055	-199,122	38%	753,539	16%
Other Income	0	0	0	0%	0	2,124	-2,124	0%	2,124	0%
Total Income	632,883	677,794	-44,911	93%	2,484,389	2,779,775	-295,386	89%	4,458,897	56%
Cost of Goods Sold										
5000 · COGS - Books/Publications	0	0	0	0%	-8	0	-8	-100%	0	-100%
COGS - Promotional Items	0	0	0	0%	-2,124	0	-2,124	-100%	0	-100%
Total COGS	0	0	0	-100%	-2,132	0	-2,132	-100%	0	-100%
Gross Profit	632,883	677,794	211,880	93%	2,486,521	2,779,775	-293,254	89%	4,458,897	56%
Expense										
Personnel Costs	204,184	199,871	4,313	102%	1,387,429	1,380,483	6,946	101%	2,365,430	59%
Operating costs	8,741	12,211	-3,470	72%	65,847	73,724	-7,877	89%	148,060	44%
Office Furn./Comp. Hardware/ Software	2,538	3,447	-909	74%	23,391	23,328	63	100%	41,278	57%
Direct Program Costs	13,993	25,211	-11,218	56%	126,600	151,412	-24,812	84%	297,612	43%
Consultants/Outside Services	51,504	50,099	1,405	103%	380,315	406,867	-26,551	93%	688,750	55%
Subcontract	0	0	0	0%	734,900	760,472	-25,572	97%	760,472	97%
Interest Expense	8,953	8,952	1	100%	62,967	62,680	287	100%	105,561	60%
Credit Card Charge/Bank Fees	2,142	2,847	-705	0%	14,145	14,724	-579	96%	51,734	27%
Total Expense	292,054	302,638	28,924	97%	2,795,595	2,873,687	-78,091	97%	4,458,897	63%
Net Income	340,829	375,156	182,956	91%	-309,075	-93,912	-215,163	329%	0	100%

California Association for Bilingual Education
Actual vs. Budget
For year-to-date through Jan. 31, 2021

7 month (58%) of the fiscal year presented

Summary by Line Item

	Current Month	Budget	\$ Over Budget	% of Budget	YTD through Jan. 31, 21	YTD Budget	\$ Over Budget	% of Budget	Annual Budget	% of Annual Budget
Income										
4011 · Membership-Teacher	806.65	4,225.00	-3,418.35	19.09%	5,900.25	14,070.00	-8,169.75	41.94%	31,223.00	18.9%
4012 · Membership Paraprofessional	23.50	131.00	-107.50	17.94%	310.00	408.00	-98.00	75.98%	470.00	65.96%
4013 · Membership Parent/Community	20.00	397.00	-377.00	5.04%	100.00	1,162.00	-1,062.00	8.61%	2,110.00	4.74%
4014 · Membership Student	0.00	35.00	-35.00	0.0%	60.00	625.00	-565.00	9.6%	1,078.00	5.57%
4016 · Membership-Inst/Org/Commercial	0.00	0.00	0.00	0.0%	1,000.00	1,167.00	-167.00	85.69%	2,000.00	50.0%
4017 · Membership Administrator	296.50	2,521.00	-2,224.50	11.76%	1,949.75	7,894.00	-5,944.25	24.7%	14,260.00	13.67%
4018 · Membership Retired Teacher	0.00	140.00	-140.00	0.0%	200.00	590.00	-390.00	33.9%	860.00	23.26%
4019 · 2 Day Institute fees	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.0%
4020 · Fees Registration	70,618.56	487,500.00	-416,881.44	14.49%	497,427.43	809,250	-311,823	61.47%	1,510,580	32.93%
4021 · Fees-Exhibitors	2,437.45	0.00	2,437.45	100.0%	-137.55	300.00	-437.55	-45.85%	21,300.00	-0.65%
4024 · Presenter Fees	0.00	0.00	0.00	0.0%	-2,000.00	0.00	-2,000.00	100.0%	0.00	-10.0%
4031 · Promotional Items	0.00	100.00	-100.00	0.0%	0.00	300.00	-300.00	0.0%	500.00	0.0%
4040 · Sponsors	5,600.00	0.00	5,600.00	100.0%	10,600.00	0.00	10,600.00	100.0%	40,000.00	-100.0%
4041 · Other Contributions	500.00	0.00	500.00	100.0%	660.00	45.00	615.00	1,466.67%	45.00	1,466.67%
4042 · Other-Advertising	0.00	330.00	-330.00	0.0%	4,333.34	648.00	3,685.34	668.73%	1,313.00	330.03%
4043 · Government Grant	542,981.39	44,132.00	498,849.39	1,230.36%	1,798,774.93	358,568.00	1,440,206.93	501.66%	639,397.00	281.32%
4045 · Other School Visits	0.00	0.00	0.00	0.0%	-655.00	0.00	-655.00	100.0%	0.00	-100.0%
4048 · Dues & Subscription Income	195.30	167.00	28.30	116.95%	404.55	556.00	-151.45	72.76%	1,014.00	39.9%
4880 · Registration	0.00	50,000.00	-50,000.00	0.0%	0.00	200,000.00	-200,000.00	0.0%	200,000.00	0.0%
4921 · Grant Income	0.00	31,829.00	-31,829.00	0.0%	45,500.00	1,063,013.00	-1,017,513.00	4.28%	1,237,084.00	3.68%
4930 · Contract Income	9,375.00	56,287	(46,912)	16.66%	119,932.61	319,055	-199,122	37.59%	753,539	15.92%
4990 · Other Income	0.00	-	-	0.0%	0.00	2,124	-2,124	0.0%	2,124.00	0.0%
4992 · In-Kind Contribution	0.00	-	-	0.0%	0.00	0	0	0.0%	0.00	0.0%
Total Income	632,882.72	677,794	(44,911)	93.37%	2,484,388.68	2,779,775	-295,386	89.37%	4,458,897	55.72%
5010 · COGS - Promotional Items	0.00	-	-	0.0%	-7.77	0	-8	100.0%	0	-100.0%
5100 · Royalties	0.00	-	-	0.0%	-2,124.46	0	-2,124	100.0%	0	-100.0%
Total COGS	0.00	-	-	0.0%	-2,132.23	0	-2,132	100.0%	0	-100.0%
Gross Profit	632,882.72	677,794	(44,911)	93.37%	2,486,520.91	2,779,775	-293,254	89.45%	4,458,897	55.77%
6000.1 · Personnel Costs										
6000 · Payroll Expenses	162,603.36	166,540.00	-3,936.64	97.64%	1,150,536.77	1,149,399	1,138	100.1%	1,969,406	58.42%
6110 · Payroll Taxes	15,006.78	12,649.00	2,357.78	118.64%	87,114.83	86,574.00	540.83	100.63%	149,660.00	58.21%
6120 · Workers Comp	1,442.00	1,248.00	194.00	115.55%	8,586.00	9,157.00	-571.00	93.76%	15,292.00	56.15%
6130 · Dental Insurance	1,935.95	1,830.00	105.95	105.79%	9,929.57	11,487.00	-1,557.43	86.44%	20,518.00	48.39%
6140 · Medical Insurance	9,395.91	11,658.00	-2,262.09	80.6%	63,498.73	80,460.00	-16,961.27	78.92%	137,864.00	46.06%
6142 · Aflac Insurance	189.10	0.00	189.10	100.0%	768.31	0.00	768.31	100.0%	0.00	-100.0%
6150 · Employee Life Insurance	301.60	250.00	51.60	120.64%	2,007.20	3,438.00	-1,430.80	58.38%	4,672.00	42.96%
6155 · Retirement Plan	6,906.63	5,696.00	1,210.63	121.25%	38,384.99	39,968.00	-1,583.01	96.04%	68,018.00	56.43%
6170 · Vacation Expense	6,402.17	0.00	6,402.17	100.0%	26,602.89	0.00	0.00	0.0%	0.00	-100.0%
Total 6000.1 · Personnel Costs	204,183.50	199,871.00	4,312.50	102.16%	1,387,429.29	1,380,483	6,946.29	100.5%	2,365,430	58.65%
6210 · Phone Expense	3,529.06	3,257.00	272.06	108.35%	23,098.90	21,243.00	1,855.90	108.74%	48,025.00	48.1%
6220 · Electricity Expense	401.30	1,023.00	-621.70	39.23%	2,818.76	5,538.00	-2,719.24	50.9%	10,654.00	26.46%
6221 · Disposal Expense	0.00	292.00	-292.00	0.0%	1,036.21	1,756.00	-719.79	59.01%	3,211.00	32.27%
6223 · Janitorial Expense	0.00	1,300.00	-1,300.00	0.0%	0.00	6,500.00	-6,500.00	0.0%	13,000.00	0.0%
6224 · Security (Alarm) Expense	0.00	100.00	-100.00	0.0%	270.00	500.00	-230.00	54.0%	1,000.00	27.0%
6230 · Insurance Expense	1,314.68	2,113.00	-798.32	62.22%	18,073.10	13,738.00	4,335.10	131.56%	24,298.00	74.38%
6240 · Water Expense	139.45	27.00	112.45	516.48%	966.81	319.00	647.81	303.08%	905.00	106.83%
6250 · Tax/Licenses/Filing Fees	-424.89	0.00	-424.89	100.0%	-443.01	4,084.00	-4,527.01	-10.85%	4,084.00	-10.85%
6300 · Postage	22.79	250.00	-227.21	9.12%	269.04	1,054.00	-784.96	25.53%	2,304.00	11.68%
6301 · Postage Freight Shipping	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	386.00	0.0%
6302 · Postage UPS	0.00	0.00	0.00	0.0%	10.32	46.00	-35.68	22.44%	46.00	22.43%
6303 · Postage Bulk Mail	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.0%
6304 · Postage FedEx	23.76	0.00	23.76	100.0%	60.76	37.00	23.76	164.22%	37.00	164.22%
6305 · Shipping & Handling	300.00	0.00	300.00	100.0%	300.00	0.00	300.00	100.0%	0.00	0.0%
6310 · Office Supplies Expense	0.00	949.00	-949.00	0.0%	177.27	3,323.00	-3,145.73	5.34%	6,928.00	2.56%
6330 · Maint & Repairs Equipment	0.00	0.00	0.00	0.0%	330.00	0.00	330.00	100.0%	0.00	0.0%
6331 · Maintenance & Repairs Building	472.91	0.00	472.91	100.0%	2,893.67	1,086.00	1,807.67	266.45%	1,086.00	266.45%

California Association for Bilingual Education
Actual vs. Budget
For year-to-date through Jan. 31, 2021

7 month (58%) of the fiscal year presented

Summary by Line Item

	Current Month	Budget	\$ Over Budget	% of Budget	YTD through Jan. 31, 21	YTD Budget	\$ Over Budget	% of Budget	Annual Budget	% of Annual Budget
6340 · Equipment Rental Expense	2,961.97	2,900.00	61.97	102.14%	15,985.58	14,500.00	1,485.58	110.25%	32,096.00	49.81%
Total 6350 · Small Equipment Purchases	2,537.67	3,431.00	-893.33	73.96%	23,391.44	22,301.00	1,090.44	104.89%	40,251.00	58.11%
6360 · Office Furniture Purchases	0.00	16.00	-16.00	0.0%	0.00	1,027.00	-1,027.00	0.0%	1,027.00	0.0%
6400 · Activity Supplies	0.00	219.00	-219.00	0.0%	7.77	561.00	-553.23	1.39%	1,696.00	0.46%
6403 · Activity Supplies Region 3	0.00	0.00	0.00	0.0%	-200.00	0.00	-200.00	100.0%	0.00	-100.0%
6404 · Activity Supplies Region 4	0.00	0.00	0.00	0.0%	0.00	-200.00	200.00	0.0%	-200.00	0.0%
6420 · Education/Prof. Materials	0.00	340.00	-340.00	0.0%	-795.00	340.00	-1,135.00	-233.82%	1,584.00	-50.19%
6430 · Awards & Gifts	0.00	0.00	0.00	0.0%	1,693.77	384.00	1,309.77	441.09%	1,284.00	131.91%
6440 · Reprographics	-108.00	840.00	-948.00	-12.86%	406.13	2,109.00	-1,702.87	19.26%	13,010.00	3.12%
6450 · Facility Rental	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.0%
6501 · Depreciation Expense	12,990.28	12,990.00	0.28	100.0%	90,931.96	90,930.00	1.96	100.0%	155,883.00	58.33%
6600 · Conf., Seminars & Education Exp	0.00	3,250.00	-3,250.00	0.0%	8,275.00	13,075.00	-4,800.00	63.29%	31,075.00	26.63%
6610 · Dues & Subscriptions Expense	110.90	0.00	110.90	100.0%	318.10	3,656.00	-3,337.90	8.7%	4,368.00	7.28%
6700 · Speaker Fees	1,000.00	0.00	1,000.00	100.0%	1,000.00	1,000.00	0.00	100.0%	7,000.00	14.29%
6710 · Speaker Travel Costs	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00	0.0%
6720 · Chapter Rebates	0.00	0.00	0.00	0.0%	10,819.96	21,000.00	-10,180.04	51.52%	21,000.00	51.52%
6730 · Scholarships	0.00	0.00	0.00	0.0%	7,970.00	5,000.00	2,970.00	159.4%	5,000.00	159.4%
6732 · Stipends	0.00	0.00	0.00	0.0%	5,500.00	3,000.00	2,500.00	183.33%	3,000.00	183.33%
6800 · Travel Expense	0.00	5,005.15	-5,005.15	0.0%	224.98	7,929.15	-7,704.17	2.84%	36,246.00	0.62%
6810 · Meals Expense	0.00	942.65	-942.65	0.0%	385.97	942.65	-556.68	40.95%	7,207.00	5.36%
6850 · Lodging Expense	0.00	1,624.00	-1,624.00	0.0%	0.00	1,624.00	-1,624.00	0.0%	9,398.00	0.0%
6900 · Legal Expense	1,890.00	1,890.00	0.00	100.0%	11,352.00	11,352.00	0.00	100.0%	22,692.00	50.03%
6910 · Accounting Expense	11,703.12	15,553.25	-3,850.13	75.25%	102,921.84	103,020.75	-98.91	99.9%	161,537.00	63.71%
6920 · Bank Charges	610.42	550.00	60.42	110.99%	4,734.24	4,343.00	391.24	109.01%	7,094.00	66.74%
6921 · Credit Card Charge Fees	1,531.15	2,297.00	-765.85	66.66%	9,410.80	10,381.00	-970.20	90.65%	44,640.00	21.08%
6950 · Other-Services	26,110.66	9,893.00	16,217.66	263.93%	128,607.57	132,210.00	-3,602.43	97.28%	255,717.00	50.29%
6960 · Consultants	11,800.00	22,763.00	-10,963.00	51.84%	137,434.00	159,194.00	-21,760.00	86.33%	245,984.00	55.87%
6961 · Consultant Reimbursements	0.00	0.00	0.00	0.0%	0.00	1,090.00	-1,090.00	0.0%	2,820.00	0.0%
7000 · Advertising/Marketing Expense	0.00	0.00	0.00	0.0%	61.00	61.00	0.00	100.0%	61.00	100.0%
7010 · Sub Contract	0.00	0.00	0.00	0.0%	734,900.00	760,472.00	-25,572.00	96.64%	760,472.00	96.64%
7500 · Interest Expense (mortgage)	8,952.96	8,952.00	0.96	100.01%	62,967.19	62,680.00	287.19	100.46%	105,561.00	59.65%
7930 · Indirect Cost	0.00	0.00	0.00	0.0%	0.00	-3.00	3.00	0.0%	0.00	0.0%
Total Expense	292,054	302,638.05	-10,584	96.5%	2,795,595	2,873,687	-78,091	97.28%	4,458,897	62.7%
Net Income	340,829	375,155.95	-34,327	90.85%	-309,075	-93,912	-215,163	329%	0	100%