

California Association for Bilingual Education

FY 2020-21 - Cash Flow Projections

Updated: Feb. 28, 2021

Seven Months Actual

Five Mos. Forecast

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	7 Mos. Actual & 5 Mos. Frst	Approved FY20-21 Budget	Variance
Income															
4011 - Membership-Teacher	584	186	576	2,150	1,286	312	807	11,238	2,540	1,173	351	1,851	23,053	31,223	-8,170
4012 - Membership Paraprofessional	7		118	17	94	52	24	13	12	20	10	7	372	470	-97
4013 - Membership Parent/Community	20	20		20		20	20	220	122	183	250	173	1,049	2,110	-1,062
4014 - Membership Student		30		30				20	45	75	253	60	513	1,078	-565
4016 - Membership-Inst/Org/Commercial	500		500					333		68	265	167	1,833	2,000	-167
4017 - Membership Administrator	439	182	283	407	298	45	297	1,541	1,101	1,411	1,202	1,111	8,315	14,260	-5,945
4018 - Membership Retired Teacher		80	80	40				80	30	100	20	40	470	860	-390
4020 - Fees Registration	129,365	36,095	42,865	103,434	74,337	40,712	70,619	611,175	171,650	35,000	27,500	229,058	1,571,810	1,710,650	-138,839
4021 - Fees-Exhibitors	300		-25			-2,850	2,437		10,000				9,862	21,300	-11,438
4024 - Presenter Fees Annual		-800		-1,200									-2,000		-2,000
4029 - Shipping Cost							29						29		29
4031 - Promotional Items								100	100		100		300	500	-200
4040 - Sponsors			-10,000	5,000	10,000		5,600	10,000	10,000				30,600	40,000	-9,400
4041 - Other Contributions	25	20	40		50	25	500						660	45	615
4042 - Other-Advertising	118					4,215		330			665		5,328	1,313	4,015
4043 - Government Grant	45,809	389,888	430,439	237,376	76,198	76,084	83,611	56,099	44,543	70,243	43,759	66,579	1,620,628	639,397	981,231
4045 - Other School Visits			-655										-655		-655
4048 - Dues & Subscription Income	42	14	14	14	84	42	195	153	56	140	195	54	1,003	1,014	-10
4921 - Grant Income		18,000		7,500		20,000	459,370	109,458	149,430	33,588	39,146	55,270	891,762	1,237,084	-345,322
4930 - Contract Income	14,876		56,513	19,341	-6,341	26,168	9,375	78,853	93,667	109,642	130,954	301,104	834,152	753,538	80,614
4990 - Other Income														2,124	-2,124
Total Income	192,086	443,714	520,748	374,129	156,006	164,824	632,883	879,614	483,297	251,643	244,670	655,473	4,999,085	4,458,966	540,119
Cost of Goods Sold															
5010 - COGS - Promotional Items		-2,124	-8										-2,132		-2,132
Total COGS		-2,124	-8										-2,132		-2,132
Gross Profit	192,086	445,839	520,755	374,129	156,006	164,824	632,883	879,614	483,297	251,643	244,670	655,473	5,001,218	4,458,966	542,252
Expense															12%
6000 - Payroll Expenses	151,821	138,204	172,335	175,559	170,029	200,185	169,006	188,340	188,340	187,430	182,846	213,339	2,137,434	1,969,404	168,030
6110 - Payroll Taxes	11,050	10,502	12,061	11,562	11,328	15,605	15,007	14,408	14,408	14,141	13,988	16,320	160,380	149,663	10,718
6120 - Workers Comp	1,096	1,095	1,095	1,095	1,121	1,642	1,442	1,413	1,413	1,386	1,371	1,600	15,769	15,292	477
6130 - Dental Insurance	-81	1,627	1,627	1,615	1,608	1,598	1,936	2,072	2,072	2,062	2,011	2,347	20,493	20,519	-26
6140 - Medical Insurance	7,885	8,523	9,868	9,305	10,019	8,503	9,396	13,184	13,184	13,120	12,799	14,934	130,719	137,863	-7,143
6150 - Employee Life Insurance	-180	470	751	934	470	-159	491	283	283	281	274	320	4,216	4,671	-455
6155 - Retirement Plan	2,302	8,021	4,604	7,342	4,604	4,604	6,907	6,441	6,441	6,410	6,253	7,296	71,227	68,020	3,207
6210 - Phone Expense	1,943	3,074	3,103	3,556	3,441	4,453	3,529	13,832	3,257	3,257	3,257	3,556	50,257	48,025	2,232
6220 - Electricity Expense	423		482	675	394	444	401	500	1,023	1,023	1,023	1,023	7,411	10,654	-3,243
6221 - Disposal Expense	148	148	148	148	296	148		292	292	292	292	292	2,494	3,211	-717
6223 - Janitorial Expense														13,000	-13,000
6224 - Security (Alarm) Expense			135			135		100	100	100	100	100	770	1,000	-230
6230 - Insurance Expense	1,903	1,903	1,903	633	3,213	7,204	1,315	2,113	2,113	2,113	2,113	2,113	28,636	24,298	4,337
6240 - Water Expense	27	157	179	159	179	126	139					450	1,417	905	512
6250 - Tax & Licenses	204			-2,159	1,786	150	-425	4,000					3,557	4,084	-527

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Five Mos. Forecast

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	7 Mos. Actual & 5 Mos. Frst	Approved FY20-21 Budget	Variance
6300 - Postage		27		11	105	103	23	250	250	250	250	700	1,969	2,304	-335
6301 - Postage Freight Shipping							300		386				686	386	300
6302 - Postage UPS				10									10	46	-36
6304 - Postage FedEx	37						24						61	37	24
6310 - Office Supplies Expense				126	52			577	413	1,173	767	993	4,102	6,928	-2,826
6330 - Equipment Maint & Repairs					330								330		330
6331 - Bldg. Maintenance & Repairs	615	471	503	233	228	371	473						2,894	1,086	1,808
6340 - Equipment Rental Expense			2,962	3,114	2,962	3,985	2,962	2,900	2,900	2,900	5,800	3,096	33,582	32,096	1,486
6350 - Small Equipment Purchases															
6351 - Small Equipment Purchases-Hardware			1,216			20							1,236		1,236
6352 - Small Equipment Purchases-Software	2,427	1,800	1,544	1,156	1,591	3,991	2,538	4,230	3,430	3,430	3,430	7,790	37,358	40,252	-2,893
6353 - Small Equipment Purchases-Other						7,110							7,110		7,110
6360 - Office Furniture Purchases									1,011				1,011	1,027	-16
6400 - Activity Supplies			8					82	175		334	544	1,143	1,695	-553
6404 - Activity Supplies Region 4	-200												-200	-200	
6420 - Education/Prof. Materials				-795				1,584				795	1,584	1,584	
6430 - Awards & Gifts	-990	84		1,900	350	350			5,000		700	500	7,894	1,284	6,610
6440 - Reprographics		324		190			-108	439	1,142	761	484	370	3,602	13,011	-9,409
6501 - Depreciation Expense	12,990	12,990	12,990	12,990	12,990	12,990	12,990	12,990	12,990	12,990	12,990	12,990	155,883	155,883	0
6600 - Seminars & Education Expense	75				8,200			3,250	3,250	3,250	3,250	5,000	26,275	31,075	-4,800
6610 - Dues & Subscriptions Expense	39		39		65	65	111	1,500	712	2,000			4,530	4,368	163
6700 - Speaker Fees							1,000	1,000	6,000				8,000	7,000	1,000
6720 - Chapter Rebates						10,820					10,180		21,000	21,000	-0
6730 - Scholarships				1,000	3,000	3,900		10,000			2,500		20,400	5,000	15,400
6732 - Stipends						5,500							5,500	3,000	2,500
6800 - Travel Expense	-646	-23	25	870				3,084	1,858	3,495	3,150	2,686	14,498	36,246	-21,748
6810 - Meals Expense				386				288	815	1,370	1,617	365	4,840	7,207	-2,366
6850 - Lodging Expense									227	205	1,279		1,711	9,399	-7,687
6900 - Legal Expense	1,902		1,890	3,780	1,890		1,890	1,890	1,890	1,890	1,890	1,890	20,802	22,692	-1,890
6910 - Accounting Expense	11,703	11,703	17,703	11,703	23,703	14,703	11,703	11,703	11,703	11,703	11,703	11,703	161,437	161,537	-100
6920 - Bank Charges	688	905	1,044	614	264	609	610	550	550	550	550	550	7,484	7,094	391
6921 - Credit Card Charge Fees	2,671	2,465	708	221	1,250	565	1,531	16,368	4,711	294	272	3,537	34,592	44,711	-10,118
6950 - Other-Services	1,489	17,815	40,404	32,676	8,227	1,886	26,111	23,500	8,500	35,500	14,521	25,562	236,190	255,717	-19,527
6960 - Consultants	23,450	12,083	11,100	39,976	6,475	32,550	11,800	29,851	28,438	16,738	27,288	39,591	279,340	245,984	33,356
6961 - Consultant Reimbursements									680		640	410	1,730	2,820	-1,090
7000 - Advertising/Marketing Expense													61	61	
7010 - Subcontract		299,000	296,600	139,300				72,000	108,000			25,572	940,472	760,472	180,000
7500 - Interest Expense (mortgage)	9,122	9,095	8,774	9,041	8,719	9,263	8,953	8,060	8,891	8,577	8,833	8,520	105,848	105,561	287
7840 - Miscellaneous Expense						70							70		70
7930 - Indirect Cost	-0		0	-0	-0	0	-0	-0		0	-0	-0	0	-0	0
Total Expense	243,975	542,463	605,800	468,926	288,889	353,489	292,054	453,073	446,847	338,691	338,755	416,854	4,789,815	4,458,968	330,847
Net Income	-51,889	-96,625	-85,044	-94,798	-132,883	-188,665	340,829	426,542	36,450	-87,048	-94,086	238,619	211,403	-2	211,404
Cumulative Net Income/(Loss)	-51,889	-148,514	-233,558	-328,356	-461,239	-649,904	-309,074	117,467	153,917	66,869	-27,217	211,403			

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Five Mos. Forecast

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	7 Mos. Actual & 5 Mos. Frcst	Approved FY20-21 Budget	Variance
Change in Net Assets	-51,889	-96,625	-85,044	-94,798	-132,883	-188,665	340,829	426,542	36,450	-87,048	-94,086	238,619	211,403		
Provided by (used in) operating activities															
Depreciation	12,990	12,990	12,990	12,990	12,990	12,990	12,990	12,990	12,990	12,990	12,990	12,990	155,883		
Interest Income on Investments/Investment Transfer															
Change in operating assets and liabilities															
Accounts receivable	136,749	123,314	-28,734	25,874	-198,424	-7,750	-10,551								40,478
Gov't Grant Receivable	21,347	-2,463	-67,852	31,926	70,163	-22,552	-17,175								13,393
Contract receivable					163,965	23,700	13,775								201,440
Pledges Receivable	300,000														300,000
Inventory															
Prepaid expenses and other current assets	23,560	23,007	365	4,011	-31,082	8,296	-5,137								23,021
Accounts payable and accrued expenses	-420,780	-328,188	-108,990	181,476	279,730	-85,748	24,764								-457,736
Deferred Revenue	-103,550	79,164	-385,100	-175,691	-450,903	-32,624	-22,977								-1,091,680
Earned income	114	114	109		1,500	1,025	3,001								5,863
EIDL															
PPPL							-459,370	399,777							-59,593
Line of Credit															
Net cash used in operating activities	-81,460	-188,686	-662,256	-14,211	-284,944	-291,327	-119,850	839,309	49,440	-74,058	-81,096	251,609	-657,528		
Cash flows from investing activities															
Purchase of property, bldg improvment and equipment															
Investment/Reinvested interest income															
Cash flows from financing activities															
Payment of note payable	-6,911	-6,939	-7,259	-6,993	-7,315	-6,771	-7,081	-7,974	-7,142	-7,457	-7,201	-7,514	-86,557		
Net change in cash and cash equivalents	-88,371	-195,625	-669,516	-21,204	-292,258	-298,098	-126,931	831,335	42,298	-81,515	-88,296	244,096	-744,085		
Cash and cash equivalents (Ckg. & Svgs) at b/g of this p	2,105,843	2,017,472	1,821,847	1,152,331	1,131,507	839,249	541,151	414,220	1,245,555	1,287,853	1,206,338	1,118,042	2,105,843		
Transfer To/from CD & Investment Account															
Cash and cash equivalents at end of this period	2,017,472	1,821,847	1,152,331	1,131,127	839,249	541,151	414,220	1,245,555	1,287,853	1,206,338	1,118,042	1,362,138	1,362,138		
Investments (Bank of the West - Savings & CD as Collate	1,827,982	1,827,982	1,827,982	1,827,982	1,827,982	1,827,982	1,827,982	1,827,982	1,827,982	1,827,982	1,827,982	1,827,982	1,827,982		1,827,982
Transfer To/from CD & Investment Account															
Investments (Morgan Stanley - CDs & MMF)	769,943	769,943	769,943	769,943	769,943	769,943	769,943	769,943	769,943	769,943	769,943	769,943	769,943		769,943
Transfer To/from CD & Investment Account															
Investments (Morgan Stanley - Penichet Trust)	55,981	55,981	55,981	55,981	55,981	55,981	55,981	55,981	55,981	55,981	55,981	55,981	55,981		55,981
Transfer To/from CD & Investment Account															
Total Cash and cash equivalent incl. Investments	4,671,378	4,475,753	3,806,237	3,785,033	3,493,155	3,195,057	3,068,126	3,899,461	3,941,759	3,860,244	3,771,948	4,016,044	\$ 4,016,044	2,124,978	EWIG & EII
														1,891,066	Cash Balan
				-0	-0										