

CABE NEW BUILDING UPDATE

1/20/18

TIMELINE

- November 2015: Approval to begin initial process of looking for a new building
- Contact made with Lee and Associates and Realtor Chris Johnson
- Team input on preferred building qualities
- Exploration process began
- Multiple buildings viewed, driven by and explored
- May 2017—20888 Amar was spotted on the market and CAFE first visited
- June 3—Board Approval to move forward with purchase and loan process/Building Committee
- June 26—Signed Letter of Intent to Purchase with Seller.
- In escrow

TIMELINE

- Board Calls and Consultation ongoing
- Active and Aggressive Search for Financing Options
- Inspections, Document Reviews, Negotiations
- September 22---Preliminary Commitment Letter from Bank of the West
- November 2—Signed loan docs—the building is ours!
- Contractor bid—selected RR Construction
- Tenant Improvements
- December 11-15--Packing week at CABE
- December 16-22—Move in to 20888 Amar Road

IMPROVEMENT UPDATE

Office Areas—done

- Painting
- Data and Electrical Ports
- Wall installation
- Roof patching
- Counters
- Data lines
- Installation of monitors
- Phones
- Details
- Handyman support

Conference Rooms

- Data
- Electrical
- AC
- Drywall
- Ceiling
- Carpet
- Counters
- Monitors
- Shelves
- Side lights
- Painting

WE ARE HOME!!!

