

# **California Association for Bilingual Education**

## **Financial Package Preliminary**

**June 30, 2016**

These financial statements are based on the transaction information provided to the Accountant. They have not been subjected to an audit, review, or compilation engagement, and no "assurance" (which is done annually for this organization by auditors) is provided on them.

# California Association for Bilingual Education

## Un-audited Statement of Financial Position - Preliminary

June 30, 2016

	June 30, 2016	June 30, 2015	2016 vs. 2015 Variance
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash	\$ 285,512	\$ 653,864	\$ (368,352)
Certificate of Deposits	98,957	469,575	(370,619)
Investments (Endowment)	49,190	49,588	(398)
Investment	672,915	-	672,915
Accounts Receivable	363,811	240,444	123,367
Grant Receivable - i3 Grant	105,476	76,644	28,832
Inventory	23,006	36,191	(13,185)
Prepaid expenses and other current assets	21,028	23,203	(2,175)
<b>Total current assets</b>	<b>\$ 1,619,894</b>	<b>\$ 1,549,509</b>	<b>\$ 70,386</b>
<b>Property and equipment</b>			
			5%
Land	118,724	118,724	-
Building and improvements	502,270	488,645	13,625
Furniture and equipment	327,539	320,669	6,870
	948,534	928,039	20,495
Less: accumulated depreciation	(565,436)	(534,551)	(30,885)
<b>Property and equipment, net</b>	<b>383,097</b>	<b>393,488</b>	<b>(10,390)</b>
<b>Total assets</b>	<b>\$ 2,002,992</b>	<b>\$ 1,942,996</b>	<b>\$ 59,996</b>
			3%
<b>LIABILITIES AND NET ASSETS</b>			
<b>Liabilities</b>			
Accounts payable and accrued expenses	\$ 286,755	\$ 169,951	\$ 116,804
Unearned income	29,041	125,284	(96,243)
Note payable	50,795	94,150	(43,355)
<b>Total liabilities</b>	<b>366,592</b>	<b>389,386</b>	<b>(22,794)</b>
<b>Net assets</b>			
Unrestricted	1,565,495	1,482,705	82,790
Temporarily restricted	30,905	30,905	-
Permanently restricted	40,000	40,000	-
<b>Total net assets</b>	<b>1,636,400</b>	<b>1,553,610</b>	<b>82,790</b>
<b>Total liabilities and net assets</b>	<b>\$ 2,002,992</b>	<b>\$ 1,942,996</b>	<b>\$ 59,996</b>

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## California Association for Bilingual Education

### Un-audited Statement of Activities - Preliminary

Year-to-date through June 30, 2016

		June 30, 2016	June 30, 2015	2016 vs. 2015 Variance	%
<b>Revenues</b>					
Conferences		\$2,737,180	\$2,206,646	\$530,535	24%
Grant Private - Foundation		71,542	87,884	(16,342)	-19%
Government Grant		563,591	628,484	(64,893)	-10%
Membership Dues		161,874	84,296	77,578	92%
Program Income		584,335	388,848	195,487	50%
In-Kind Contribution		17,500	31,500	(14,000)	-44%
Cash Contributions		1,315	502	813	162%
Publication & Promotional Sales		33,989	21,680	12,309	57%
Interest Income		1,712	1,505	207	14%
Realized Gain/(Loss)		2,082	-	2,082	100%
<b>Total unrestricted revenue</b>		<b>4,175,120</b>	<b>3,451,344</b>	<b>723,776</b>	<b>21%</b>
<b>Expenses</b>					
Program Services	78%	\$3,207,159	\$2,102,545	\$1,104,614	53%
Support Services	22%	885,171	1,254,544	(369,373)	-29%
<b>Total Expenses</b>		<b>4,092,330</b>	<b>3,357,090</b>	<b>735,241</b>	<b>22%</b>
<b>Change in unrestricted net assets</b>		<b>82,790</b>	<b>94,254</b>	<b>(11,465)</b>	<b>12%</b>
<b>Temporarily restricted net assets</b>		-	-	-	
Contributions		-	-	-	
<b>Change in temporarily restricted net assets</b>		-	-	-	
<b>Permanent restricted net assets</b>		-	-	-	
<b>Change in net assets</b>		82,790	98,901	(16,111)	16%
<b>Net assets at beginning of year</b>		<b>1,553,611</b>	<b>1,454,710</b>	<b>98,901</b>	<b>7%</b>
<b>Net assets at end of year</b>		<b>1,636,400</b>	<b>1,553,611</b>	<b>82,789</b>	<b>5%</b>

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# California Association for Bilingual Education

## Un-audited Statement of Cash Flows - Preliminary

As of June 30, 2016

### Cash flows from operating activities

Change in net assets	\$ 82,790
Adjustments to reconcile change in net assets to net cash	
Provided by (used in) operating activities	
Depreciation	30,885
Transfer from CD to Investments	(301,898)
Change in operating assets and liabilities	
Accounts receivable	(123,367)
Contract receivable	(28,832)
Inventory	13,185
Prepaid expenses and other current assets	2,175
Accounts payable and accrued expenses	116,804
Earned income	(96,243)
<b>Net cash used in operating activities</b>	<b>\$ (304,502)</b>

### Cash flows from investing activities

Purchase of property and equipment	(20,495)
Reinvested interest income	

### Cash flows from financing activities

Payment of note payable	(43,355)
<b>Net change in cash and cash equivalents</b>	<b>\$ (368,352)</b>

Cash and cash equivalents at beginning of year 653,864

Cash and cash equivalents at end of this period \$285,512

### Supplemental disclosures of cash flow information

Cash paid during the year for: <b>Interest payment on note payable</b>	<u><u>\$ 5,591</u></u>
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