

# **California Association for Bilingual Education**

## **Financial Package**

**April 30, 2016**

These financial statements are based on the transaction information provided to the Accountant. They have not been subjected to an audit, review, or compilation engagement, and no "assurance" (which is done annually for this organization by auditors) is provided on them.

# California Association for Bilingual Education

## Un-audited Statement of Financial Position

April 30, 2016

	April 30, 2016	June 30, 2015	2016 vs. 2015 Variance
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash	\$ 712,793	\$ 653,864	\$ 58,929
Certificate of Deposits	382,103	469,575	(87,473)
Investments (Endowment)	49,588	49,588	-
Investment	300,000		300,000
Accounts Receivable	240,976	240,444	532
Grant Receivable - i3 Grant	94,261	76,644	17,617
Inventory	36,191	36,191	-
Prepaid expenses and other current assets	36,122	23,203	12,919
<b>Total current assets</b>	<b>\$ 1,852,034</b>	<b>\$ 1,549,509</b>	<b>\$ 302,525</b>
<b>Property and equipment</b>			
			20%
Land	118,724	118,724	-
Building and improvements	488,645	488,645	-
Furniture and equipment	327,539	320,669	6,870
	934,909	928,039	6,870
Less: accumulated depreciation	(565,106)	(534,551)	(30,555)
<b>Property and equipment, net</b>	<b>369,802</b>	<b>393,488</b>	<b>(23,685)</b>
<b>Total assets</b>	<b>\$ 2,221,836</b>	<b>\$ 1,942,996</b>	<b>\$ 278,840</b>
			14%
<b>LIABILITIES AND NET ASSETS</b>			
<b>Liabilities</b>			
Accounts payable and accrued expenses	\$ 277,845	\$ 169,951	\$ 107,893
Unearned income	162,359	125,284	37,074
Note payable	58,248	94,150	(35,902)
<b>Total liabilities</b>	<b>498,451</b>	<b>389,386</b>	<b>109,065</b>
<b>Net assets</b>			
Unrestricted	1,652,480	1,482,705	169,775
Temporarily restricted	30,905	30,905	-
Permanently restricted	40,000	40,000	-
<b>Total net assets</b>	<b>1,723,385</b>	<b>1,553,610</b>	<b>169,775</b>
<b>Total liabilities and net assets</b>	<b>\$ 2,221,836</b>	<b>\$ 1,942,996</b>	<b>\$ 278,840</b>

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## California Association for Bilingual Education

### Un-audited Statement of Activities

Year-to-date through April 30, 2016

		April 30, 2016	June 30, 2015	2016 vs. 2015 Variance	%
<b>Revenues</b>					
Conferences		\$2,531,432	\$2,206,646	\$324,786	15%
Grant Private - Foundation		71,542	87,884	(16,342)	-19%
Government Grant		458,116	628,484	(170,369)	-27%
Membership Dues		23,685	84,296	(60,611)	-72%
Program Income		194,148	388,848	(194,700)	-50%
Cash Contributions		265	502	(237)	-47%
Publication & Promotional Sales		29,692	21,680	8,013	37%
Interest Income		401	1,505	(1,103)	-73%
<b>Total unrestricted revenue</b>		<b>3,309,281</b>	<b>3,451,344</b>	<b>(142,063)</b>	<b>-4%</b>
				(0.04)	
<b>Expenses</b>					
Program Services	63%	\$1,966,273	\$2,102,545	(\$136,272)	-6%
Support Services	37%	1,173,234	1,254,544	(81,311)	-6%
<b>Total Expenses</b>		<b>3,139,506</b>	<b>3,357,090</b>	<b>(217,583)</b>	<b>-6%</b>
<b>Change in unrestricted net assets</b>		<b>169,775</b>	<b>94,254</b>	<b>75,520</b>	<b>-80%</b>
<b>Temporarily restricted net assets</b>		-	-	-	
Contributions		-	-	-	
<b>Change in temporarily restricted net assets</b>		-	-	-	
<b>Permanent restricted net assets</b>		-	-	-	
<b>Change in net assets</b>		169,775	98,901	70,874	-72%
<b>Net assets at beginning of year</b>		<b>1,553,611</b>	<b>1,454,710</b>	<b>98,901</b>	<b>7%</b>
<b>Net assets at end of year</b>		<b>1,723,385</b>	<b>1,553,611</b>	<b>169,774</b>	<b>11%</b>

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# California Association for Bilingual Education

## Un-audited Statement of Cash Flows

As of April 30, 2016

### Cash flows from operating activities

Change in net assets	\$	169,775
Adjustments to reconcile change in net assets to net cash		
Provided by (used in) operating activities		
Depreciation		30,555
Transfer from CD to Investments		(212,527)
Change in operating assets and liabilities		
Accounts receivable		(532)
Contract receivable		(17,617)
Inventory		-
Prepaid expenses and other current assets		(12,919)
Accounts payable and accrued expenses		107,893
Earned income		37,074
<b>Net cash used in operating activities</b>	<b>\$</b>	<b>101,701</b>

### Cash flows from investing activities

Purchase of property and equipment	(6,870)
Reinvested interest income	

### Cash flows from financing activities

Payment of note payable	(35,902)
<b>Net change in cash and cash equivalents</b>	<b>\$ 58,929</b>

Cash and cash equivalents at beginning of year 653,864

Cash and cash equivalents at end of this period \$712,793

### Supplemental disclosures of cash flow information

Cash paid during the year for: <b>Interest payment on note payable</b>	<b>\$ 4,886</b>
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